

23.—Government Annuities Fund Statement, fiscal years ended Mar. 31, 1927-1930.

Item.	Years ended Mar. 31—			
	1927.	1928.	1929.	1930.
	\$	\$	\$	\$
ASSETS.				
Fund at beginning of year.....	10,021,705	11,446,119	14,719,484	18,369,100
Receipts during the year, less payments.....	1,424,414	3,273,365	3,649,616	2,243,150
Fund at end of year.....	11,446,119	14,719,484	18,369,100	20,612,250
LIABILITIES.				
Net present value of all outstanding contracts.....	11,392,980	14,852,328	18,335,193	20,720,895
RECEIPTS.				
For Immediate Annuities.....	1,520,794	3,156,877	3,607,110	2,484,818
For Deferred Annuities.....	374,633	702,185	673,274	682,587
Interest on Fund.....	414,680	493,993	638,889	757,393
Refunds.....	1,332	500	1,056	184
For amount transferred to maintain Reserve for 1927-8	-	-	132,844	-
Totals.....	2,311,439	4,353,527	5,053,173	3,925,282
PAYMENTS.				
Annuities paid under Immediate Contracts.....	864,737	1,043,756	1,368,542	1,646,600
Return of Premiums with interest.....	21,697	20,422	27,051	24,203
Return of Premiums without interest.....	541	15,974	7,965	11,230
Add balance at end of year.....	1,424,414	3,273,365	3,649,615	2,243,150
Totals.....	2,311,439	4,353,527	5,053,173	3,925,282

24.—Valuation, on Mar. 31, 1929 and 1930, of Annuity Contracts Issued pursuant to the Government Annuities Act, 1908.

Description of Contract.	1929.			1930.		
	Number.	Amount of Annuities.	Total Value on Mar. 31, 1929, of Annuities Purchased.	Number.	Amount of Annuities.	Total Value on Mar. 31, 1930, of Annuities Purchased.
1—Immediate Annuities.....	2,201	1,021,175	8,198,716	2,497	1,159,660	9,209,660
2—Guaranteed Annuities.....	892	301,212	3,188,510	991	330,266	3,390,243
3—Last Survivor Annuities.....	436	233,884	2,617,759	524	288,970	3,245,270
4—Deferred Annuities.....	5,566	1,842,932	4,332,208	6,171	2,114,218	4,875,722
Totals.....	9,095	3,399,263	18,335,193	10,183	3,893,133	20,720,895